GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3061
ANSWERED ON:22.03.2002
EXPENDITURE IN GIC
BHERU LAL MEENA

Will the Minister of FINANCE be pleased to state:

(a)whether the General Insurance Corporation of India (GIC) and its subsidiary companies are having their guest houses in various parts of Delhi;

(b)if so, the details thereof and the amount of rent being paid per month, location-wise and company-wise;

(c)whether the guest house accommodation is not being used by Chairman and General Managers of Insurance Companies when on official tour to Delhi and are staying in five star hotels/other expensive places;

(d)if so, the reasons therefor; and

(e)the steps taken or proposed to be taken to control wasteful expenditures on hotel accommodation and proper utilisation of guest houses by senior officers of Insurance Companies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir.

(b) The details are as under:

Company	Owned/ Rented	Location
GIC	None	Not applicable.
National	Owned	254, Asian Games Village, Khel Gaon, New Delhi.
New India	Owned	13-B, Sagar Apts, Tilak Marg, New Delhi.
Oriental	Owned	B-49, East of Kailash, New Delhi & at Asiad.
United India	Rented	4A, Lajpat Nagar, New Delhi.

The United India Insurance Company has been paying a monthly rent of Rs.60,000/- for the accommodation hired for their guest house.

(c)&(d) Guest house accommodation is being used by Chairmen and General Managers on official tours to Delhi. In cases of non availability of such accommodation, they stay in hotels as per their entitlement.

(e) Government has been impressing upon the Insurance Companies from time to time to control their management expenses which include expenditure on tours etc. The Insurance Companies have informed that guest houses are being properly utilised.